

**Send Money Abroad via Phillip Mobile**

PhillipBank  
☎ 086 930 000  
089 989 818  
088 465 9999

The China corridor is available over-the-counter only.  
Cut-off Time: 3:00 PM (Cambodia Time)  
Available from 01 November 2023 onward  
\*Terms and Conditions Apply

- Economy ▾
- Companies ▾
- Markets ▾
- Entrepreneurship ▾
- Leaders ▾
- Life & Luxury ▾
- Jobs ▾
- CIR Media

Top Stories

GDT Engages with Cambodia's Leading Business Chambers on Pressing Taxation Concerns

## Cambodia Eyes 2030 Sustainability through Enhanced Private Sector Investment: Insights from CDRI 2023 Outlook Conference

🏠 Home - Uncategorized - Cambodia Eyes 2030 Sustainability through Enhanced Private Sector Investment: Insights from CDRI 2023 Outlook Conference



Cambodia Outlook Conference 2023 at Sokha Phnom Penh Hotel on November 23, 2023.

**Send Money Abroad via Phillip Mobile**

PhillipBank  
☎ 086 930 000  
089 989 818  
088 465 9999

The China corridor is available over-the-counter only.  
Cut-off Time: 3:00 PM (Cambodia Time)  
Available from 01 November 2023 onward  
\*Terms and Conditions Apply

Uncategorized

🕒 2 weeks ago

f 🐦 in 📧

### Cambodia Investment Review

The flagship Cambodia Outlook Conference 2023, [organized by the Cambodia Development Resource Institute \(CDRI\)](#), marked a significant stride towards aligning Cambodia's private sector investment strategies with its 2030 vision for sustainable development. Prime Minister of Cambodia Hun Manet and Deputy Prime Minister and Minister of Economy and Finance, H.E. An Chamroeuth, shared pivotal insights at the conference, held at Sokha Hotel & Residence.

- Economy ▾
- Companies ▾
- Markets ▾
- Entrepreneurship ▾
- Leaders ▾
- Life & Luxury ▾
- Jobs ▾
- CIR Media



agriculture-based economy to one driven by industries and services is notable. The Prime Minister stressed the need for continued economic diversification and resilience, especially in the wake of the Covid-19 pandemic, which tested the country's socio-economic fabric.

### Cambodia Enters A New Era of Economic Transformation

The Prime Minister's vision for the future hinges on the Pentagonal Strategy-Phase I, focusing on Growth, Employment, Equity, Efficiency, and Sustainability. This strategy emphasizes key priorities such as People, Road, Water, Electricity, and Technology, reflecting a holistic approach to national development.

[Read more: Hun Manet on His Strategic Blueprint for Cambodia's Economic Transformation at the 19th Government-Private Sector Forum](#)

H.E. Aun Pornmoniroth's closing remarks complemented this vision, highlighting the significant role of the private sector in driving Cambodia's ambition to become an upper-middle-income country by 2030. The Deputy Prime Minister emphasized the need for innovative and flexible thinking in policy formulation and implementation, with a strong emphasis on nurturing a conducive environment for private investment.

Deputy Prime Minister and Minister of Economy and Finance, H.E. Aun Pornmoniroth,

According to H.E. Aun Pornmoniroth, current global challenges, including geopolitical tensions and climate change, demand a strategic pivot in Cambodia's economic approach. He identified several areas of opportunity for private investment, such as the shift of production chains to ASEAN, the benefits of free trade agreements, and the burgeoning digital sector.

### Digitalization and Human Capital Will Be Key Drivers for 2030

A recurring theme in both leaders' speeches was the importance of digital transformation and human capital development. Prime Minister Hun Manet highlighted the need for Cambodia to adapt to digital advancements, particularly in artificial intelligence, to enhance productivity and learning. Similarly, H.E. Aun Pornmoniroth emphasized the digital sector's potential in propelling socio-economic growth.

[Read more: World Bank Marginally Revises Down Cambodia's 2023 GDP Forecast to 5.4%, Cites Major Potential Downside Risks](#)

Investing in human capital, particularly through quality education and healthcare, was identified as a cornerstone for sustainable development. This focus aligns with the global shift towards more knowledge-based economies, where skilled human resources play a crucial role.

Both leaders acknowledged the challenges ahead. Prime Minister Hun Manet pointed out the need for Cambodia to navigate global economic changes proactively, maintaining a balance between growth and sustainability. H.E. Aun Pornmoniroth echoed these sentiments, calling for resilience in public institutions, economic systems, social and financial structures, and environmental management.

The CDRI Annual Outlook Conference 2023 set the stage for a collaborative path towards Cambodia's 2030 vision. The emphasis on private sector investment as a key driver for sustainable development, coupled with the government's strategic frameworks and policies, presents a promising future for Cambodia. As the Kingdom moves towards its goal of becoming an upper-middle-income country, the synergy between the public and private sectors will be crucial in overcoming obstacles and harnessing opportunities on the path to resilient, sustainable, and inclusive prosperity.

### Related Articles



**Vietjet Launches New Direct Route Connecting Siem Reap...**

🕒 December 13, 2023

**NagaCorp CEO and Founder Dr. Chen Lip Keong...**

🕒 December 11, 2023

**Paving The Path To Progress: The Inauguration Of...**

🕒 December 11, 2023

Search here ...

Latest Update ▾

|        |         |        |
|--------|---------|--------|
| RECENT | POPULAR | COMMON |
|--------|---------|--------|



**SprintX Accelerator Program Culminates in Demo Day, Announces Top Tech Startup Winners in Cambodia**



**Shanty Town Spirit Celebrates a Decade of Transformative Work at Raffles Hotel Gala**



**Vietjet Launches New Direct Route Connecting Siem Reap and Hanoi Amidst High-Level Bilateral Talks**

**Your Best Trustee In Cambodia!**

- Land Trust
- Fund Trust
- Customized Trust Solutions

Contact us:  
023 985 985

Related Posts ▾





Shanty Town Spirit Celebrates a Decade of Transformative Work at Raffles Hotel Gala



Vietjet Launches New Direct Route Connecting Siem Reap and Hanoi Amidst High-Level Bilateral Talks



E109: Stephen Higgins on Charting Cambodia's Economic Course in a Post-Pandemic Era

**MS HR Outsourcing Package for startup business**

Count on us for HR & Administrative work.

**TOP BENEFITS**

- 01- Company Registration
- 02- Labor Compliance
- 03- HR Policy and Procedure Setup
- 04- Staff Recruitment Support
- 05- Payroll Management
- 06- HR Management System Setup

**Starting Price 700\$/month**  
to cover all services  
Minimum wage 2 months

Contact for Free Consultation!  
099 33 85 85 / 078 93 85 85  
info@mshrtrainingandbusinesscenter.com.kh

Website Telegram

### About Us

CIR can offer both advertisement and content partnership packages to selected businesses.

To discuss a possible partnership please contact our team directly.

### Address

**Office:**  
1st Floor Regency Complex A,  
Mao Tse Tong Blvd Sangkat Tomnoub Teuk,  
Khan Chamkarmon Phnom Penh - 12300.

### Contact Us

**Harrison White**  
**Email:** harrison@cirmedia.net  
**Phone:** +855 969 530 061

